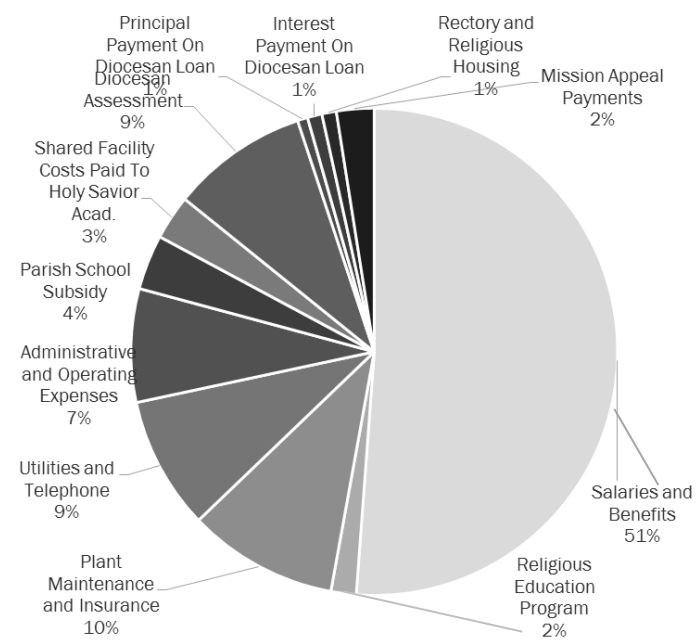
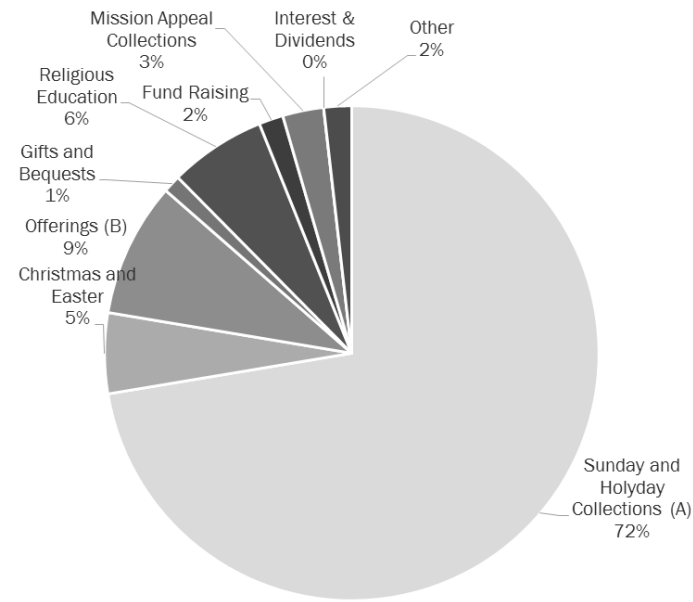


CHURCH REVENUES

CHURCH EXPENSES



SACRED HEART SOCIAL CONCERNS — During the past 12 months (July 2013 - June 2014) parishioners of Sacred Heart provided food for 297 families and financial assistance for 25 families (\$18,156.00). In addition, you assisted the families with the distribution of \$4,945.00 in gift cards for food, clothing, and personal needs. You also helped us replenish our food pantry with 792 bags of food with 1,284 bags of food distributed. Monetary donations from the Poor Boxes (\$21,081.00) & private donations were used to purchase needed extra food and assist families with financial needs (Utilities & Housing). *Thank you*

RELIGIOUS EDUCATION 2014 - 486 ENROLLMENT 2013 - 409

2014 2013 SACRAMENTAL DATA

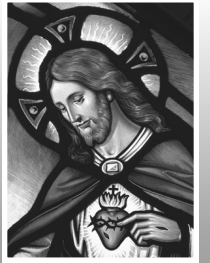
2014	2013	SACRAMENTAL DATA
39	35	Baptism
78	86	First Reconciliation
61	86	First Eucharist
61	69	Confirmation
3	4	RCIA
21	20	Marriage
89	109	Anointing of the Sick
87	92	Funerals
79	95	New Families

This data is based on information collected from June 30 through July 1 of each year.



CHURCH OF THE SACRED HEART
200 Randolph Avenue
South Plainfield, New Jersey 07080
908-756-0633 FAX: 908-757-5655
www.churchofthesacredheart.net

Church of the Sacred Heart PARISH ANNUAL REPORT - 2014



Dear family & friends of the Church of the Sacred Heart,

Fifty years ago a plan was well underway to complete the third and greatest structure in our parish's history. The dream of our predecessors was coming together brick by brick and being meticulously checked and rechecked as information was being released from the Vatican proceedings during the Second Vatican Council. The pastor, Rev. Albert Sico, would see this structure liturgically correct and complete. It was to meet the needs of an ever growing community and was hoped that it might one day be the cathedral church for a desperately needed new diocese. Catholic churches and schools, especially this one, were filled beyond capacity.

Times have changed but we continue to stand upon the firm foundation of the faith, prayer and active witness of those who have gone before.

As we prepare to open the golden jubilee year of the dedication of our parish church, we look back and remember, give thanks and celebrate who we are as Church. Today a challenge is presented to each of us, as it was to those 110 years ago, to pass on the faith that we have received and care for what has been entrusted to us.

I invite you to carefully review the details presented in this annual report and consider the part you play in our parish's history, today & tomorrow.

Thanking God for you,

Fr. John

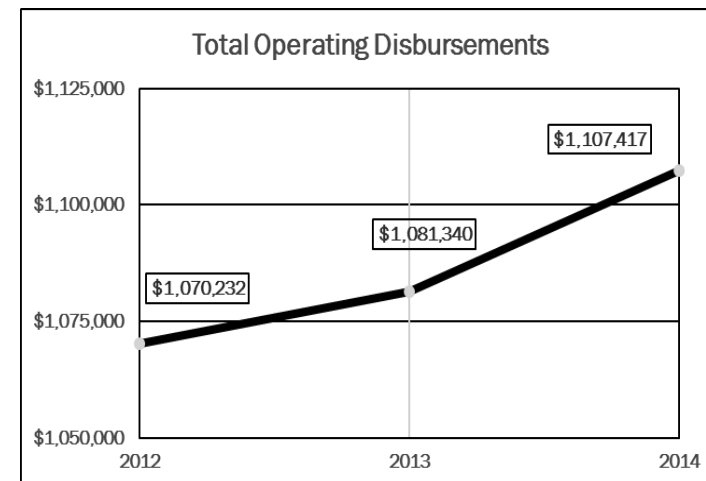
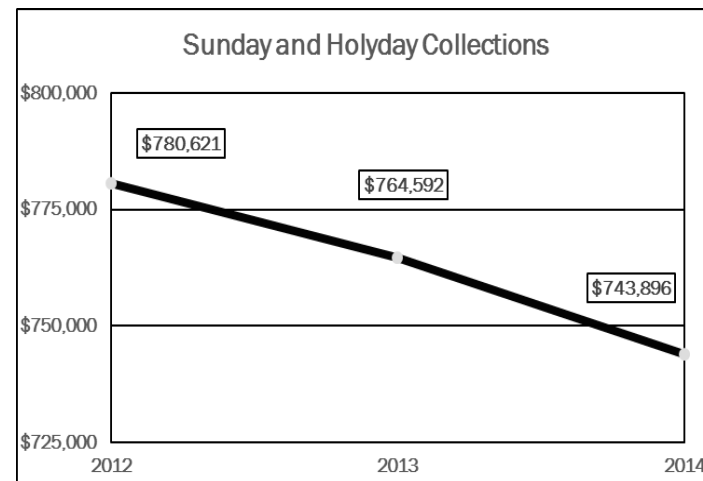
Rev. John P. Alvarado



STATEMENT OF REVENUES AND EXPENSES FOR YEAR ENDING JUNE 30, 2014

	SACRED HEART CHURCH	2014	2013	2012
Operating Revenues				
Sunday and Holyday Collections (A)	\$	743,896	\$ 764,592	\$ 780,621
Christmas and Easter		54,105	51,978	53,046
Offerings (B)		90,411	81,331	69,112
Gifts and Bequests		11,814	118,364 (C)	12,560
Religious Education		65,005	65,753	82,044
Fund Raising		16,337	25,747	21,925
Mission Appeal Collections		27,614	28,713	17,210
Interest & Dividends		50	52	1,601
Other		18,660	36,245	24,702
Total Operating Revenues		1,027,892	1,172,775	1,062,821
Operating Expenses				
Salaries and Benefits		566,779	572,703	565,819
Religious Education Program		18,552	17,027	24,297
Plant Maintenance and Insurance		110,566	98,534	98,385
Utilities and Telephone		97,627	87,417	81,410
Administrative and Operating Expenses		83,347	89,611	89,337
Parish School Subsidy		40,400 (D)	39,300	47,635
Shared Facility Costs Paid To Holy Savior Acad.		32,783	17,508	0
Diocesan Assessment		100,900 (D)	92,850	134,100
Principal Payment On Diocesan Loan		7,500	10,000	0
Interest Payment On Diocesan Loan		10,688	14,796	0
Rectory and Religious Housing		10,661	12,881	12,039
Mission Appeal Payments		27,614	28,713	17,210
Total Operating Disbursements (A)		1,107,417	1,081,340	1,070,232
Operating Income (Loss)		(79,525)	91,435	(7,411)
Extraordinary and Capital Items Revenue				
		0	0	0
Total Revenue		0	0	0
Expenses				
Parish Center heating repairs		0	0	29,464
Loss on sale of investments		0	0	1,407
Total Expense		0	0	30,871
Extraordinary Income (Loss)		0	0	(30,871)
Net Income (Loss)		\$ (79,525)	\$ 91,435	\$ (38,282)

(A)



(B) Includes money received for candles, baptisms, funerals, weddings, and collections from Mothers Day, Fathers Day, All Souls Day and Ash Wednesday.

(C) Includes bequests in the amount of \$103,981.

(D) Formula for calculation of Diocese of Metuchen assessment and Holy Savior Academy assessment for the fiscal year ending June 30, 2014:

Sunday and Holy Day Collections	\$	764,592	
Christmas and Easter		51,978	
Offerings		81,331	
Gifts, Donations		14,383	
Fundraising		25,747	
Interest and Dividends		52	

Ordinary Revenue FY 12/13		938,083	
Less Interest Payment		14,796	

Total Assessed Ordinary Revenue		923,287	
Diocesan Assessment			
Assessment up to \$900,000		96,182	
Next Level Percentage		14.25%	
Excess Over Revenue Level Maximum		23,287	
Additional Assessment Over Current Level		3,318	
Total Diocesan Assessment			\$ 99,500
Elementary School Assessment			
Assessment up to \$900,000		40,500	
Next Level Percentage		5.75%	
Excess Over Revenue Level Maximum		23,287	
Additional Assessment Over Current Level		1,339	
Total Elementary School Assessment			41,800

Total Assessment for FY 2013/2014			141,300
Less: Given to Holy Savior Academy			40,400

Total Diocesan Assessment for FY 2013/2014			\$ 100,900

PARISH HOUSEHOLDS		
2014	2013	2012
Registered - Active		
2,101	2,104	2,290
Financial Supporters		
949	903	1,040



PLANNED GIVING can help build a legacy from the present generation to the next. Our parish has received an extraordinary legacy from the previous generation – a strong community of worship and service, solid financial footing, wonderful memories of parish events and many, many people strengthened by this on their own path to salvation. People have been married, raised families and been buried in the parish. The question then is what is the present generation going to leave for the next generation? Planned gifts will provide important financial flexibility to assure that the parish community continues to provide much needed Gospel ministry and to be a source of ongoing faith building. Contact our Parish Office and speak with Jim Bufis 908-756-0633 x114 about the options and tax benefits of giving to your church.

ANTICIPATED FUTURE CAPITAL NEEDS

DESCRIPTION	ESTIMATED \$\$\$
School Roof – cost shared 50/50 Holy Savior	\$ 125,000
Church Boiler	100,000
Campus Emergency Power Generators	70,000
Rectory Boilers	16,000
Church Chimney Repair	16,000
A/C for Parish Center – Third Floor	12,000
Church Sacristies Upgrade	10,000
Parish Center Security Doors Upgrade	8,000
Parish Website Design	6,000
Parish Technology Network Upgrade	4,000
Parish Center/Convent Roof Repair	3,500
Rectory Interior Painting & Upgrade	3,000
Relamping Church Interior Lanterns	2,400
TOTAL	\$ 375,900